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06-17-73

HOLD HARMLESS AGREEMENT

THIS AGREEMENT, entered into this 19th day of June, 1973 by and between the City of St. Louis Park and Reilly Tar and Chemical Corporation.

Whereas, on April 14, 1972 the City of St. Louis Park (hereafter "City") and Reilly Tar and Chemical Corporation (hereafter "Reilly") entered into an Agreement in which the City agreed to acquire Reilly's property in St. Louis Park;

Whereas, the acquisition of this property by the City was intended as a means of settlement of the issues involved in the State of Minnesota, by the Minnesota Pollution Control Agency and the City of St. Louis Park, Plaintiffs vs. Reilly Tar and Chemical Corporation, Defendant, Hennepin County District Court Civil File No. 670767.

Whereas, the City agreed in the Agreement of April 14, 1972 that it would deliver dismissals of the above noted action with prejudice and without cost to defendant executed by itself and by the plaintiff State of Minnesota at closing;

Whereas, the Plaintiff State of Minnesota has refused at this time to deliver a dismissal of its complaint;

Whereas, the City, and Reilly desire to close the real estate sale and purchase in the manner contemplated in the Agreement of April 14, 1972;

Therefore, it is agreed

1. Dismissal of Action by City

The City will dismiss the action, insofar as and remedy is claimed by the City with prejudice and without cost to Reilly.

2. Dismissal of Counterclaim by Reilly

Reilly will dismiss its counterclaim against the City with prejudice and without cost to the City.

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3. City to Hold Reilly Harmless

The City hereby agrees to hold Reilly harmless from any and all claims which may be asserted against it by the State of Minnesota, acting by and through the Minnesota Pollution Control Agency, and will be fully responsible for restoring the property, at its expense, to any condition that may be required by the Minnesota Pollution Control Agency.

4. Hold Harmless Agreement Supplementary

The Hold Harmless Agreement in Number 3 hereof is intended to be supplementary to the Agreement between the City and Reilly relative to Carl Zalander & Sons, and to Paragraph 4 of the Agreement of April 14, 1972 between the City and Reilly for the purchase of real estate.

5. City and Reilly to Proceed to Closing

Reilly and the City will proceed to the closing of the real estate transaction contemplated by the Agreement between the parties of April 14, 1972, as amended by the Contract for Deed of October 12, 1972.

Reilly Tar and Chemical Corporation

By T. W. [Signature]
Its Vice President

And _____
Its _____

City of St. Louis Park

By [Signature]
Its Mayor
And [Signature]
Its City Manager